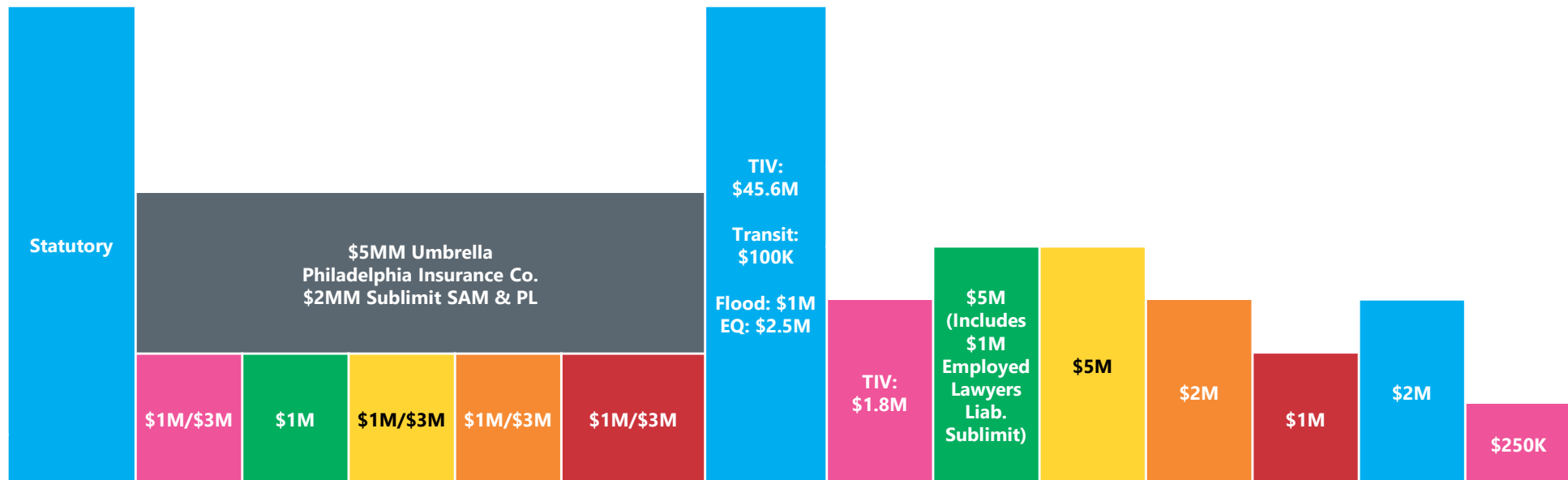


2024 Expiring Program Schematic



Policy Period

5/1/2024 - 5/1/2025

Coverage	Workers' Compensation	General Liability	Auto	Employee Benefits Liability	Sexual Abuse & Molestation	Misc. Professional Liability	Commercial Property	OK & IN - Commercial Property	Directors & Officers	Employment Practices Liability	Fiduciary Liability	Crime	Cyber/Media Liability	Council/Board & Student Accident
Carrier	Hartford	Philadelphia Insurance Co.	Philadelphia Insurance Co.	Philadelphia Insurance Co.	Philadelphia Insurance Co.	Philadelphia Insurance Co.	AmRisk	Hartford	Travelers	Travelers	Travelers	Travelers	Beazley	Berkley
Deductible	N/A	N/A	\$1,000	N/A	N/A	N/A	\$25,000	\$5,000	\$25,000	\$25,000	\$0	\$5,000	\$25,000	N/A

Cyber Renewal Results 2025

Carrier	Beazley	Beazley	Beazley
Coverages	Expiring 05/01/2024-05/01/2025	Renewal Option 1 05/01/2025-05/01/2026	Renewal Option 2 05/01/2025-05/01/2026
1st Party Costs			
Event Response Costs	\$2,000,000	\$2,000,000	\$3,000,000
Ransomware/Extortion Reimbursement	\$2,000,000	\$2,000,000	\$3,000,000
Digital Asset Loss Costs	\$2,000,000	\$2,000,000	\$3,000,000
Computer Hardware Replacement - Bricking	\$2,000,000	\$2,000,000	\$3,000,000
Network Interruption Costs	\$2,000,000	\$2,000,000	\$3,000,000
Direct Outage - Security Failure	\$2,000,000	\$2,000,000	\$3,000,000
Direct Outage - System Failure	\$2,000,000	\$2,000,000	\$3,000,000
IT Contingent Outage - Security Failure	\$1,000,000	\$1,000,000	\$1,000,000
IT Contingent Outage - System Failure	\$1,000,000	\$1,000,000	\$1,000,000
Supply Chain (Non-IT) Outage - Security Failure	\$1,000,000	\$1,000,000	\$1,000,000
Supply Chain (Non-IT) Outage - System Failure	\$1,000,000	\$1,000,000	\$1,000,000
Reputational Harm Loss	\$2,000,000	\$2,000,000	\$3,000,000
Cyber Crime	\$250,000	\$250,000	\$250,000
Fraudulent Instruction	\$250,000	\$250,000	\$250,000
Telephone Fraud	\$250,000	\$250,000	\$250,000
Funds Transfer Fraud	\$250,000	\$250,000	\$250,000
Invoice Manipulation	\$100,000	\$250,000	\$250,000
3rd Party Liability			
Network Security, Privacy, and Regulatory Liability	\$2,000,000	\$2,000,000	\$3,000,000
PCI-DSS Liability	\$2,000,000	\$2,000,000	\$3,000,000
Multimedia Liability	\$2,000,000	\$2,000,000	\$3,000,000
Aggregate Limit	\$2,000,000	\$2,000,000	\$3,000,000
Retention	\$25,000	\$25,000	\$25,000
Waiting Hours Period (BI)	10 Hours	10 Hours	10 Hours
Continuity Date	5/1/2022	5/1/2022	5/1/2022
Premium	\$16,000	\$16,000	\$25,527
Less taxes & fees			

Management Liability 2025 Renewal Results

Expiring 2024-2025		Renewal 2025-2026	YOY
Carrier / AM Best Rating	Travelers Ins. Co. (Admitted) A+ +, XV	Travelers Ins. Co. (Admitted) A+ +, XV	\$
D&O Limit / Retention	\$5,000,000 / \$25,000	\$5,000,000 / \$25,000	
EPL Limit / Retention	\$5,000,000 / \$25,000	\$5,000,000 / \$25,000	
Fiduciary Limit / Retention	\$2,000,000 / \$0	\$2,000,000 / \$0	
Crime Limit / Deductible	\$1,000,000 / \$5,000	\$1,000,000 / \$5,000	
Employed Lawyers Limit / Retention	\$1,000,000 / \$10,000	\$1,000,000 / \$10,000	
Annual Premium	\$40,368	\$47,550	\$7,182

Exposures	2024	2025	YOY	
			%	\$
Revenues	\$77,393,655	\$86,039,800	11%	\$8,646,145
Assets	\$24,729,073	\$30,577,889	24%	\$5,848,816
Employee Ct.	1326	1376	4%	50
Plan Assets / AUM	\$32,418,314	\$36,608,327	13%	\$4,190,013

Key Renewal Notes:

- Travelers provided competitive renewal results at \$7,182 premium increase with limits and retentions as expiring.
- Option 2: \$5M Fiduciary limits = \$2,200 AP ; \$49,750 total premium

Student and Board Accident

- Lockton approached Berkely to get their renewal position after the marketing effort in 2024.
- The exposure data increased YoY based on the reported student numbers leading to a slightly higher overall premium while maintaining the same rate per student

	2021	2022	2023	2024	2025
Enrollment	2,115	2,303	2,303	2,303	2,501
Rate per Student	\$5.33	\$5.26	\$5.26	\$4.11	\$4.10
Total Premium	\$11,289	\$12,130	\$12,130	\$9,461	\$10,252

2025 Renewal Results

Insurance Coverage	2024 Expiring	2025 Renewal	\$ Change	% Change
IN Property - Geneva Campus & Indianapolis Office Only				
Insurance Company	Hartford	Hartford		
Premium	\$7,625	\$8,333	\$708	9%
Exposure - Total Insured Value	1,800,000	1,926,000	126,000	7%
Average Rate per \$100 in Value	\$0.42	\$0.43	\$0.01	3%
General Liability				
Insurance Company	Philadelphia	Philadelphia		
Premium - Incl. TRIA	\$38,576	\$42,055	\$3,479	9%
Exposure - Square Footage	48,145	48,145	\$0	0%
Exposure - Headcount - students	2,248	2,248	0	0%
Avg. Rate per 100 Sq Ft	\$80.12	\$87.35	\$7.23	9%
Professional/Abuse				
Insurance Company	Philadelphia	Philadelphia		
Premium - Incl. TRIA	\$31,181	\$35,864	\$4,683	15%
Exposure - No of Employees	605	605	\$0.00	0%
Avg. Rate per Employee	\$51.54	\$59.28	\$7.74	15%
Automobile Liability				
Insurance Company	Philadelphia	Philadelphia		
Premium - Incl. TRIA	\$180,406	\$205,414	\$25,008	14%
Exposure - No of Vehicles	173	173	0	0%
Average Rate per Vehicle	\$1,043	\$1,268	\$225	22%
Umbrella Liability				
Insurance Company	Philadelphia	Philadelphia		
Premium - Incl. TRIA	\$77,957	\$93,872	\$15,915	20%
Limits of Insurance - Million *	\$5,000,000	\$5,000,000	\$0	0%
Rate per million	\$15,591	\$18,566	\$2,975	19%
Workers Compensation				
Insurance Company	Hartford	United Heartland		
Premium -Incl. TRIA / Surcharges / Taxes	\$572,114	\$500,199	(\$71,915)	-13%
Exposure - Payroll	\$40,823,938	\$42,115,123	\$1,291,185	3%
Average Rate per \$100 in Payroll (blended rate)	\$1.40	\$1.19	(\$0.21)	-15%
EMR Rating	1.07	1.23	\$0	14.95%
Total Premium	\$907,859	\$885,737	(\$22,122)	-2%

Auto Liability

Premium reduced from \$215,628 to \$200,903 due to approved credit for Samsara GPS/telematics - based on 170 vehicles. 3 new vehicles added 4.10.2025 which is reflective above including credit.

Recommendation: Schedule a post-renewal meeting with the PHL Y Risk Control team to explore the PHL YTrac program as a potential replacement for Samsara. The program offers telematics devices and services at no cost to PHL Y clients.